Notice for Processing of Business Contact Personal Information of Business Partner Personnel

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[COSCO Shipping Lines Co., Ltd.] (hereinafter referred to as "COSCO" or "we") attaches great importance to privacy protection in the course of processing personal information. We will process personal information in a confidential manner in accordance with the requirements of applicable data protection laws and regulations. Through this Notice, we aim to clearly explain to you how we process your personal information, so that you can gain a more intuitive and concise understanding of how we collect, use, and protect personal information. We therefore recommend that you read this Notice in its entirety in order to make appropriate choices.

In addition to this Notice, certain systems, applications, and processes of COSCO may also contain separate privacy notices or related information. These notices provide further details on the collection of personal information in specific scenarios and how such personal information is stored, used, and transferred. Such notices and disclosures form part of, and have equal effect as, this Notice.

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1. How We Collect and Use Your Personal Information

For the purposes of this Notice, "personal information" refers to various types of information recorded by electronic or other means that relate to an identified or identifiable natural person, excluding information that has been anonymized. "Processing" refers to any use of personal information, including the collection, storage, use, processing, transmission, provision, disclosure, and deletion of personal information.

In the course of actual or prospective business cooperation with business partners, COSCO may process the personal information of managers, advisors, employees, intermediaries, or other representatives ("Business Partner Personnel") of business partners or potential business partners. If you are currently or were previously employed by or serving any of COSCO's business partners or potential business partners, we may process your personal information.

We may process your personal information that you voluntarily provide to us, that is collected through our systems, or that is provided to us by COSCO's business partners or potential business partners, including but not limited to name, title, entity/facility he/she works for, phone number, e-mail address, and content of e-mail, for business purposes. Such business purposes include: product

support and after-sales services, commercial procurement, risk control and compliance review, dispute resolution, and partnership management, etc.

2. Legal Basis for Processing Your Personal Information

The legal basis for our processing of your personal information may include one or more of the following (depending on the applicable data protection laws and regulations):

(a) Your Consent

In specific scenarios where applicable laws require explicit consent, for example:

- sending marketing and promotional communications or commercial communications to you via e-mail or other electronic channels;

- use of non-essential cookies or similar tracking technologies.

You have the right to withdraw your consent at any time. However, such withdrawal shall not affect the lawfulness of any processing carried out based on your consent prior to its withdrawal.

(b) Legitimate Interests of COSCO or Third Parties

This primarily includes:

- establishing and maintaining business relationships with existing and potential clients and partners, and maintaining necessary business communications with business partner’s contact persons;

- managing day-to-day contacts and interactions with business partner’s representatives during the performance of contractual relationships;

- sending information and business invitations regarding products and services to relevant business contacts;

- ensuring the security of information systems and business operations, and preventing fraud and unlawful activities;

- improving and optimizing our products and services.

(c) Compliance with Legal Obligations

Where processing is necessary for us to comply with our obligations under applicable laws, for example:

- responding to compliance requirements, investigations, or enforcement requests from competent authorities;

- fulfilling statutory obligations relating to taxation, accounting, anti-money laundering, and sanctions screening.

(d) Other Lawful Bases Provided by Applicable Laws

In certain jurisdictions, local applicable laws may provide for other lawful bases in addition to those set out above. We will provide further explanation in the relevant scenarios.

3. How We Share, Transfer, and Disclose Your Personal Information

We are obligated to keep your personal information confidential. We will not share your personal information with any third party except under the following circumstances:

(a) Prior separate consent or authorization has been obtained from the personal information subject.

(b) As required by applicable laws and regulations or by administrative or judicial authorities.

(c) Sharing your personal information with COSCO's affiliates and business partners in compliance

with applicable laws and regulations.

We enter into strict confidentiality agreements or clauses with organizations and individuals with whom we share or provide personal information, requiring them to process personal information in accordance with our requirements, this Notice, and any other relevant confidentiality and information security measures. For the use of sensitive personal information, we require third parties to adopt data de-identification and encryption technologies to better protect your personal information.

Our authorized information recipients include:

(a) Affiliates. Your personal information may be shared among COSCO's global affiliates, including but not limited to affiliates located in jurisdictions such as the People's Republic of China and the United States, to achieve the processing purposes described in this Notice.

(b) Authorized service providers. Including suppliers such as logistics providers, data centers, data storage facilities, network service providers, lawyers, or auditors. Depending on the nature of the business cooperation, we may share your specific personal information.

4. Cross-border Transfer of Your Personal Information

As COSCO is a global enterprise, in order to achieve the aforementioned business purposes, the personal information we collect from you may be transferred to multiple countries or regions, which may have data protection standards different from those of the jurisdiction in which you are located. Specifically, your personal information may be transferred the People's Republic of China, the United States, and other jurisdictions where COSCO's affiliates are located.

Regardless of where your personal information is transferred, COSCO will take reasonable technical and organizational measures to ensure that your personal information receives a level of protection adequate to that required by applicable laws and regulations. Such measures may include: entering into agreements containing data protection clauses with data recipients (such as standard contractual clauses or other equivalent mechanisms as required by applicable laws); and implementing reasonable information security measures, such as encryption, access controls.

When we transfer your personal information from the People's Republic of China to other countries or regions, we will strictly comply with the provisions of PRC laws and regulations and take a series of reasonable measures to ensure that the overseas recipient's processing of your personal information meets the protection standards prescribed by PRC laws and regulations. We will carry out cross-border transfer of your personal information only after obtaining your separate consent or establishing another lawful basis, and will conduct security assessments in accordance with law to fully prevent and control risks and safeguard the security of your personal information.

You may exercise your data subject rights through the contact details provided in the "Contact Us" section of this Notice.

5. How We Store Your Personal Information

In principle, we will retain your personal information only to the extent necessary for the applicable purposes described above and within the time periods required by applicable laws and regulations.

After all activities related to the processing purposes have been completed, we will delete your personal information, except for data that must be further stored and processed for the exercise and protection of our rights. For example, we will retain your relevant personal information for the maximum period prescribed by applicable laws and regulations to prevent legal risks and to respond to potential regulatory, criminal, or civil proceedings.

We take all necessary technical and organizational measures to ensure an appropriate level of

security and to protect your personal information, in particular against the risks of unintentional or unlawful destruction, manipulation, loss, alteration, or unauthorized disclosure or unauthorized access. Our security measures are regularly improved in line with technological developments.

6. Your Rights

Subject to the data protection laws and regulations applicable in your jurisdiction, you may enjoy some or all of the following rights with respect to your personal information:

(a) Right to be informed: the right to know how we process your personal information;

(b) Right to access and copy: the right to access and copy your personal information;

(c) Right to rectification: the right to request correction or completion of your personal information if it is inaccurate or incomplete;

(d) Right to request deletion: the right to request the deletion of your personal information in certain circumstances;

(e) Right to restriction and right to object: the right to restrict or object to our processing of your personal information;

(f) Right to data portability: the right, in circumstances provided by applicable laws, to request the transfer of your personal information to another organization;

(g) Right to withdraw consent: for processing activities based on your consent, you have the right to withdraw your consent at any time. Such withdrawal shall not affect the validity of any processing carried out prior to the withdrawal;

(h) Right to complaint and remedy: you have the right to lodge a complaint with the supervisory authority responsible for personal information protection, or to seek other remedies in accordance with law.

In addition to the above rights, we also safeguard any other personal information rights of you under applicable data protection laws and regulations. The specific content and conditions for exercising the above rights may vary depending on the applicable laws of your jurisdiction. When you request to exercise the above rights or make other complaints, we will conduct a brief verification of your identity and the authenticity of your request. We will respond with our opinions or results within the statutory time limit. You may submit your rights request to us through the contact details specified in the "Contact Us" section of this Notice. We will process your request within the time limits prescribed by applicable laws.

7. Updates to This Notice

We reserve the right to make changes to our security and data protection measures. In such cases, we will also adjust this Notice accordingly. Accordingly, please refer to the latest version of this Notice.

8. Contact Us

If you have any suggestions or complaints regarding the processing of your personal information, please contact us through the following means. We will make our best efforts to respond to you as soon as possible:

Contact:

E-mail: privacy@coscon.com